

Condominium Mortgage

The document requires:

- First party (mortgagor, grantor). (KRS 382.200)
- Second party (mortgagee, grantee) and their mailing address. (KRS 382.335 & KRS 382.430, 382.200)
- Amount of the mortgage. (KRS 382.330 & KRS 289.441)
- Maturity date (except for revolving credit accounts which do not require a maturity date). Relating to obligations, if the document states “due on demand” this requirement is satisfied. (KRS 382.330)
- Parcel Identification Number (P.I.D.N.)
- Legal Description of the property.
- Source of title is required. (KRS 382.290(2) and OAG 81-100)
- Preparation statement. (KRS 382.335)
- The clerk shall request a return mail address. (KRS 382.240)
- Document must be signed by the mortgagor(s) and the signature(s) notarized. (KRS 382.130).