

Continuation

A continuation statement may be filed only within six (6) months before the expiration of the 5-year period. KRS 355.9-515 (4). The continuation statement lasts for five years from the original file date. The continuation will lapse unless another continuation is filed. The original file date is always the key date as it relates to a lapsed filing or as it relates to the six-month period before a continuation can be filed.

The document requires KRS 355.9-512(1)(b):

- File number of the initial financing statement
- Parcel Identification Number (P.I.D.N.)
- Name of the debtor
- Name of the secured party

A continuation statement that is not filed within the six-month period as noted above is ineffective. KRS 355.9-510 (3).