

Option Agreement KRS 382.090

These documents grant a party the option to purchase real estate for a specified period of time.

The document requires:

- First party. (KRS 382.200)
- Second party and their mailing address. (KRS 382.335 & 382.200)
- Parcel Identification Number (P.I.D.N.)
- Legal description. Sometimes only the address is given, but the legal is preferred. Common Law & OAG 81-100
- Preparation statement. (KRS 382.335)
- The clerk shall request a return mail address. (KRS 382.240)
- The document must be signed by the grantor, and the signature must be notarized. KRS 382.090 & 382.130