

Subordination Agreement KRS 382.385

This document is recorded to establish the priority of mortgages and is filed in the Mortgage Book. This document is a written agreement between two lenders.

The document requires:

- Name of the subordinating lender. (KRS 382.200 & KRS 382.340)
- Name and address of the superior lender. (KRS 382.200 & KRS 382.335)
- Description of mortgage being subordinated, i.e. original mortgage book and page reference (sometimes the legal description is included but not required. (Common Law and OAG 81-100)
- If legal description is included, must have Parcel Identification Number (P.I.D.N.)
- Signature of the subordinating lender.
- Signatures must be notarized. (KRS 382.130)
- Preparation statement. (KRS 382.335)
- The clerk shall request a return mail address. (KRS 382.240)